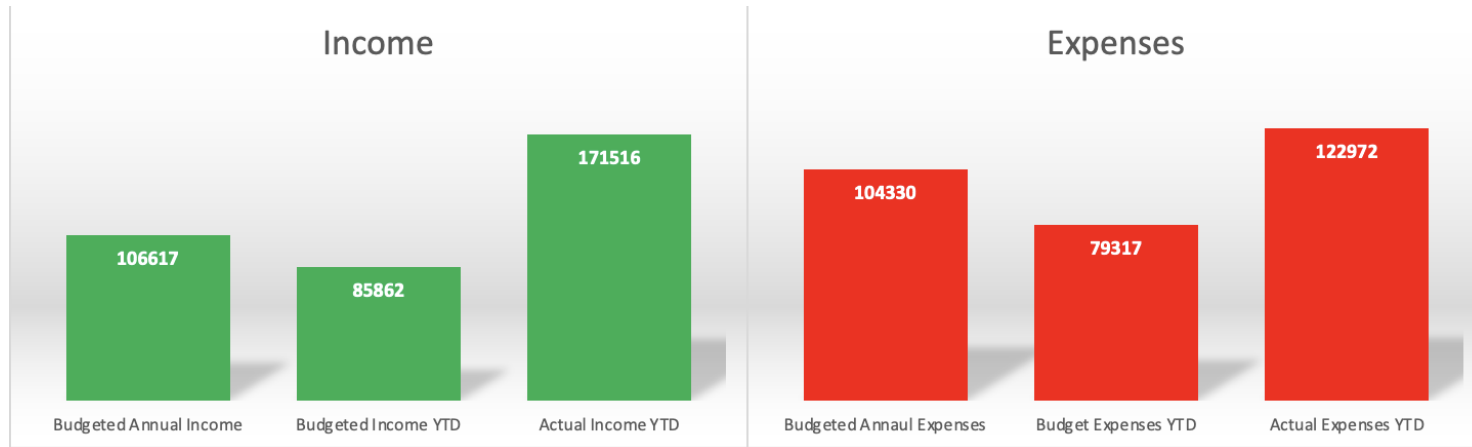


# Financial Assessment for July 2021 Quarterly Board Meeting



**Income Differential YTD = \$64,899**

**Expense Differential YTD = (\$18,642)**

**Net Differential = \$63,035**

## Variances by Category (\$1,000 minimum)

### Underperforming Income

Category	Actual	Budgeted
Membership Dues (1)	\$ 5,900.00	\$10,800.00
UT Work Study Reimburse (2)	\$ 0.00	\$ 1,925.25
Travelling Exhibit Income (13)	\$ 1,900.00	\$ 205.50

### Underperforming Expenses

Category	Actual	Budgeted
Outside Contract (7)	\$41,380.00	\$ 0.00
Computer Equipment (8)	\$ 1,699.32	\$ 0.00
Hourly Wages (9)	\$ 11,101.13	\$3,000.00

### Overperforming Income

Category	Actual	Budgeted
Individ/Bus Contributions (3)	\$ 9,392.70	\$ 1,000.00
Texas Historical Foundation (4)	\$ 5,000.00	\$ 0.00
Carryforward Revenue (5)	\$30,734.34	\$12,450.00
Grants – Other (4)	\$58,285.00	\$ 0.00
Mapping Services (6)	\$ 2,105.15	\$ 0.00

### Overperforming Expenses

Category	Actual	Budgeted
Accounting Fees (10)	\$ 1,755.00	\$2,800.00
Insurance (Liability) (11)	\$ 0.00	\$1,098.00
Travel (12)	\$ 2,983.52	\$5,212.50
Trail Signage (14)	\$ 0.00	\$5,076.00

Notes:

- (1) Income from was front-loaded to the first quarter, but the expectation is that dues will come in over the entire year. Future budgets should be adjusted to reflect the actual income stream.
- (2) Due to the pandemic, the Association has not been able to execute the UT work study program as envisioned when the budget was created.
- (3) Donations from the Wilson County Road Runners to the Trail de Flores Chapter, and from members for office computer upgrades, account for this unplanned income.
- (4) This income was not expected at the time the budget was created.
- (5) The amount of "Carryforward Revenue" was larger than expected at the time the budget was approved.
- (6) This reflects unplanned Income generated for mapping services provided by the office staff to an Association member.
- (7) This reflects GTI contracted services made possible due to unplanned grant income.
- (8) This reflects unplanned purchase of computer equipment made possible by unplanned donation from members.
- (9) This reflects unplanned increase in intern hours that were made possible by unplanned grant income and lack of a UT work study program.
- (10) Actual expenses are lagging planned expenses due to later than expected invoices.
- (11) Budget timing not aligned with actual spending; it will catch up later this year.
- (12) There has been less travel than planned due to pandemic.
- (13) Due to pandemic, there has been less demand for the exhibit than planned.
- (14) Primarily budgeted for San Marcos/Hays county, but the signing initiative has not progressed as expected.